



## ANNUAL USE OF CAPITAL SURVEY - 2009

## NAME OF INSTITUTION

(Include Holding Company Where Applicable)

BB&amp;T Corporation / Branch Banking and Trust Company

Person to be contacted regarding this report:	Daryl N. Bible, CFO
CPP Funds Received:	\$3,133,640,000
CPP Funds Repaid to Date:	\$3,133,640,000
Date Funded (first funding):	11/14/2008
Date Repaid <sup>1</sup> :	6/17/2009

RSSD: (For Bank Holding Companies)	1074156
Holding Company Docket Number: (For Thrift Holding Companies)	
FDIC Certificate Number: (For Depository Institutions)	9846
City:	Winston-Salem
State:	North Carolina

<sup>1</sup>If repayment was incremental, please enter the most recent repayment date.

*American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP). To answer that question, Treasury is seeking responses that describe generally how the CPP investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP investment was deployed or how many CPP dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.*

What specific ways did your institution utilize CPP capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP funds were outstanding).

<input checked="" type="checkbox"/> Increase lending or reduce lending less than otherwise would have occurred.	While BB&T continued to lend and invest throughout 2008, following receipt of the TARP investment, and in the spirit of the program, BB&T fully deployed the TARP funds by leveraging the balance sheet, including the development of new lending programs.
---	---

<input checked="" type="checkbox"/>	To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).	BB&T's TARP-related lending initiatives included efforts to lend across all lending strata, including corporate lending, equipment leasing, insurance premium finance and consumer lending.
<input checked="" type="checkbox"/>	Increase securities purchased (ABS, MBS, etc.).	In the weeks following receipt of the TARP funds, BB&T deployed the funds through significant investments in GSE - mortgage-backed securities.
<input type="checkbox"/>	Make other investments	
<input type="checkbox"/>	Increase reserves for non-performing assets	

<input type="checkbox"/>	Reduce borrowings	
<input type="checkbox"/>	Increase charge-offs	
<input type="checkbox"/>	Purchase another financial institution or purchase assets from another financial institution	
<input type="checkbox"/>	Held as non-leveraged increase to total capital	

What actions were you able to avoid because of the capital infusion of CPP funds?

Not applicable.

What actions were you able to take that you may not have taken without the capital infusion of CPP funds?

In the fourth quarter of 2008, BB&T levered the balance sheet, incrementally increasing loans and investments, as evidenced by significant balance sheet growth, which totaled \$10.8 billion excluding trade date accounting for investments. Loans and leases increased \$2.0 billion during the fourth quarter and the pace of loan growth accelerated late in the quarter.

BB&T developed TARP-related lending initiatives across all lending categories, but particularly in areas that were negatively affected by liquidity and funding challenges. BB&T developed active TARP lending initiatives in corporate lending, equipment leasing, insurance premium finance and consumer lending.

Please describe any other actions that you were able to undertake with the capital infusion of CPP funds.

No other actions were taken.